



FmHA AN No. 2775 (1940)
March 16, 1993

SUBJECT: Pooling of Credit Sales of Acquired
Properties Funds

TO: State Directors

ATTN: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on April 13, 1993, unobligated allocations of all credit sales of acquired properties funds for Fiscal Year 1993 will be pooled. The intended outcome is to manage funding allocations to assist the maximum number of eligible applicants within budgetary limitations.

COMPARISON WITH PREVIOUS AN:

No previous AN has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All credit sales of acquired properties funds will be pooled and reallocated to States as nontargeted funds. The reallocation of funds will be based on the number of inventory properties on hand in each State. A limited amount of funds will be held in reserve by the National Office. Requests for reserve funds may be made by State Directors after allotments are used. Requests for reserve funds for credit sales of acquired properties funds will consist of the following:

1. Name of the applicant.
2. Amount of the credit sale.

Requests for credit sales of acquired properties reserve funds should be made by facsimile on (202) 690-1117.


EXPIRATION DATE: September 30, 1993

Filing Instructions:
Preceding FmHA
Instruction 1940-L



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This AN may not be revised and reissued by State Directors without prior approval by the Assistant Administrator, Farmer Programs, unless modification is necessary to comply with State law.


SHARRON S. LONGINO
Acting Administrator

Sent by Electronic Mail on 3/19/93 at 3:17pm by GSS.
The State Directors should advise other personnel as appropriate.